



FY 2023-2024 Proposed Budget

PITTSYLVANIA
COUNTY, VIRGINIA

Summary Letter

Read the full letter from
County Administrator
Stuart J. Turille/Interim
County Administrator
J. Vaden Hunt

FY 2023 Recap



Amthor
Located in County: 1992
1st Expansion: 2007
2nd Expansion: 2012
3rd Expansion: 2018
4th Expansion Announcement:
December 2022
\$30M Investment/65 new jobs

Economic Development

Axxor
Located in County: 2011
Expansion Announcement:
June 2022
\$3.5M Investment/21 new jobs

AXXOR
the best in honeycomb

PITTSYLVANIA
COUNTY, VIRGINIA

FY 2023 Recap

Tradesman Trucking
Groundbreaking: August 2022
\$4.5M Investment/30 new jobs



Commonwealth Home Health Care
Project Start Date: June 2022
\$3.5M Investment/26 new jobs

Economic Development

FY 2023 Recap



Walraven
Letter of Intent: 3-14-21
Project Start Date: June 2021
Ribbon Cutting: October 2022
\$7.1M Investment/46 new jobs

CENTER FOR
MANUFACTURING
ADVANCEMENT



Department of Navy
Center of
Excellence for
Additive Manufacturing
\$54M Investment

110,000 Sq. Ft.
Training Facility
Train 1,000
Every 9 Mos.

Center for
Manufacturing
Advancement
Letter of Support: 10/8/18
Grand Opening:
October 2022
\$28.8M Investment

Joint Economic Development Projects

FY 2023 Recap



Staunton River Plastics
Letter of Intent: 7-18-19
Project Start Date: May 2020
Completion Date: April 2023
\$34M Investment/200 new jobs



Tyson Foods
Letter of Intent: 4-29-21
Groundbreaking: October 2022
Currently Under Construction
\$300M Investment/376 new jobs

Joint Economic Development Projects

PITTSYLVANIA
COUNTY, VIRGINIA

FY 2023 Recap



Aerofarms
Letter of Intent: 8-19-19
Phase I: Dec 2019
Phase II: July 2022
Grand Opening: Sept 2022
\$53M Total Investment/
158 jobs

Zollner EIT
Letter of Intent: Nov 2022
Project Start Date: March 2023
\$14M Investment/80 jobs



Joint Economic Development Projects

PITTSYLVANIA
COUNTY, VIRGINIA

FY 2023 Recap



Broadband

- RiverStreet, County, PCS partnership
3-21-21
- Groundbreaking
3-29-23
- Installation in Renan and Sandy Level Communities
- Next Project Area-
Java

FY 2023 Recap



Water & Sewer

- \$3M EDA Grant
- Horseshoe Rd Project
- Robin Court Waterline Ext

FY 2023 Recap



**Solid Waste
Convenience Sites**

- Climax Road
- Level Run
- Meadow Ridge Court

FY 2023 Recap



Pittsylvania County Schools

A Great Place to Learn & Work

1% Schools' Sales Tax Referendum

- Passed Nov 2022
- Est Revenue approx. \$2.5M per year (unknown until Sept)
- Tax Revenue over approved 19 years will service \$34M of Debt

PITTSYLVANIA
COUNTY, VIRGINIA

FY 24 BUDGET CALENDAR

- January 17, 2023 – Capital Improvements Plan (CIP) – Updated and Approved by BOS
- December 31, 2022 – Deadline for Departmental Budget Requests
- Week of January 23, 2023 – Departmental/Constitutional Officers' Budget Reviews with Executive Team
- April 26, 2023 - Submission of Proposed Budget

FY 2024 PRIORITIES

- Realistic Revenue Forecasts
- No Tax Rate Increases
- Maintain Strong Fund Balance
- Establish new 1% School Sales Tax Fund
- Adequate Local School Funding
- Keep pace with inflation in operational Costs

- Fund Immediate Capital Needs
- Critical Capital Projects (Landfill, Water & Sewer, Schools)
- Jail Project-Staying on track with project timeline
- Fund Vital County Positions
- Adequate Employee Compensation

BUDGET HIGHLIGHTS



General Fund

- Reassessment
- Public Safety
- Education
- Debt
- Operations

Enterprise Funds

- Water & Sewer
- Solid Waste

GENERAL FUND

No Tax Rate Increases
In Proposed Budget!

FY 2024 PROPOSED TAX RATES



Real Estate: 62¢ per \$100 of assessed value

Mobile Homes: 62¢ per \$100 of assessed value

Machinery & Tools: \$4.50 per \$100 of assessed value at 10% of original cost

Merchant's Capital Tax: \$2.75 per \$100 of assessed value (Per Schedule)

Personal Property Tax: \$9.00 per \$100 of assessed value, 30% of market value

Reassessment



- Pearson's Appraisal Service-Began Reassessment July 2022
- Total Contract Cost \$1.4M
- Anticipated completion-December 2023-Effective January 2024
- Total increase in Real Estate Value \$165.8M for FY2024

Reassessment

Why is this an issue?

- No significant revenues recognized since the last reassessment was invalidated
- The County missed the peak of the real estate market
- Paying for 2 reassessments-Cost roughly \$2M



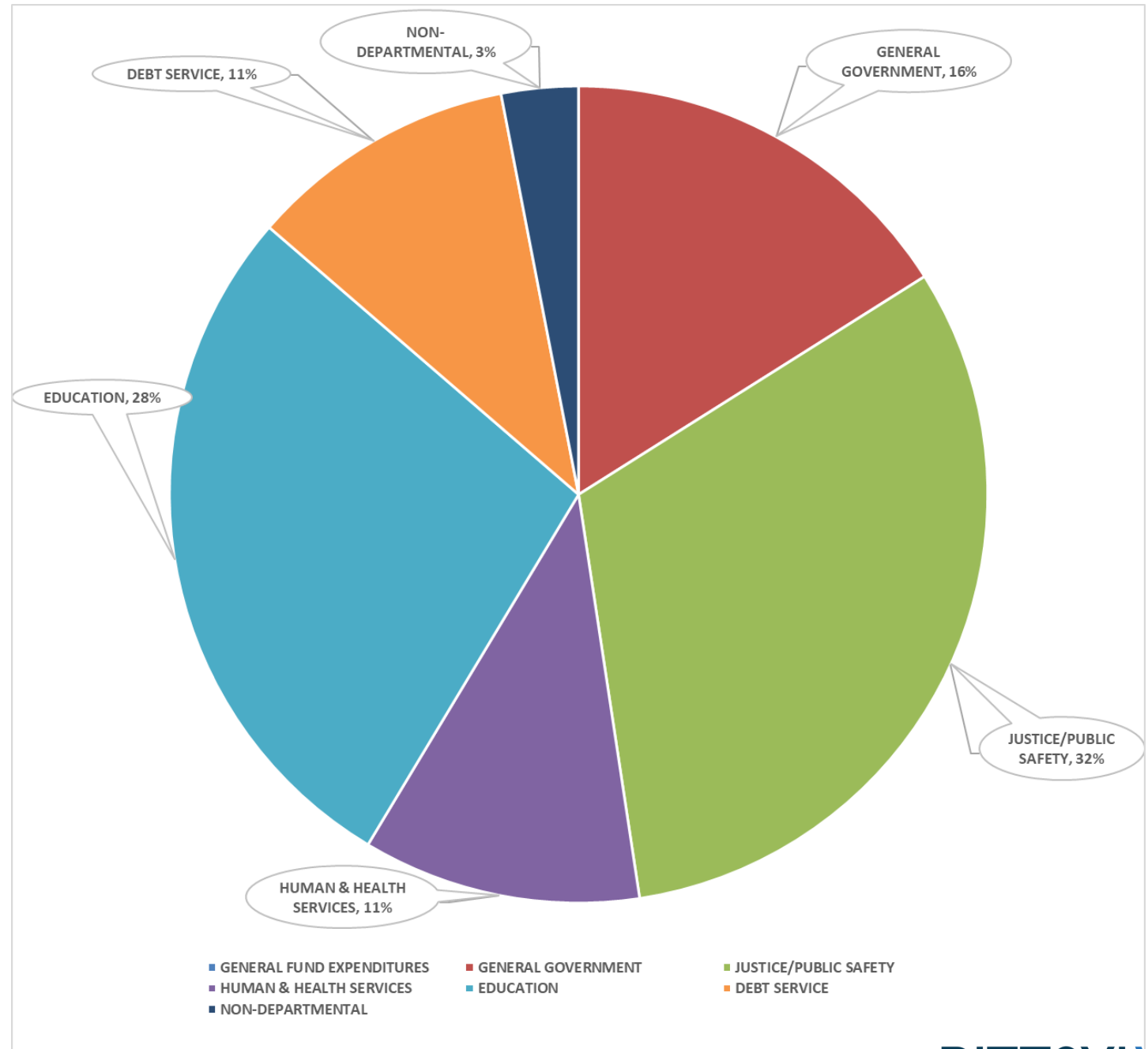
GENERAL FUND REVENUES

(Totals \$79,661,570)

- Real estate
- Merchant's Capital/Machinery and Tools
- Transfers
- Personal Property
- State Funds
- Other Taxes and Fees



GENERAL FUND EXPENDITURES



GENERAL FUND EXPENDITURES

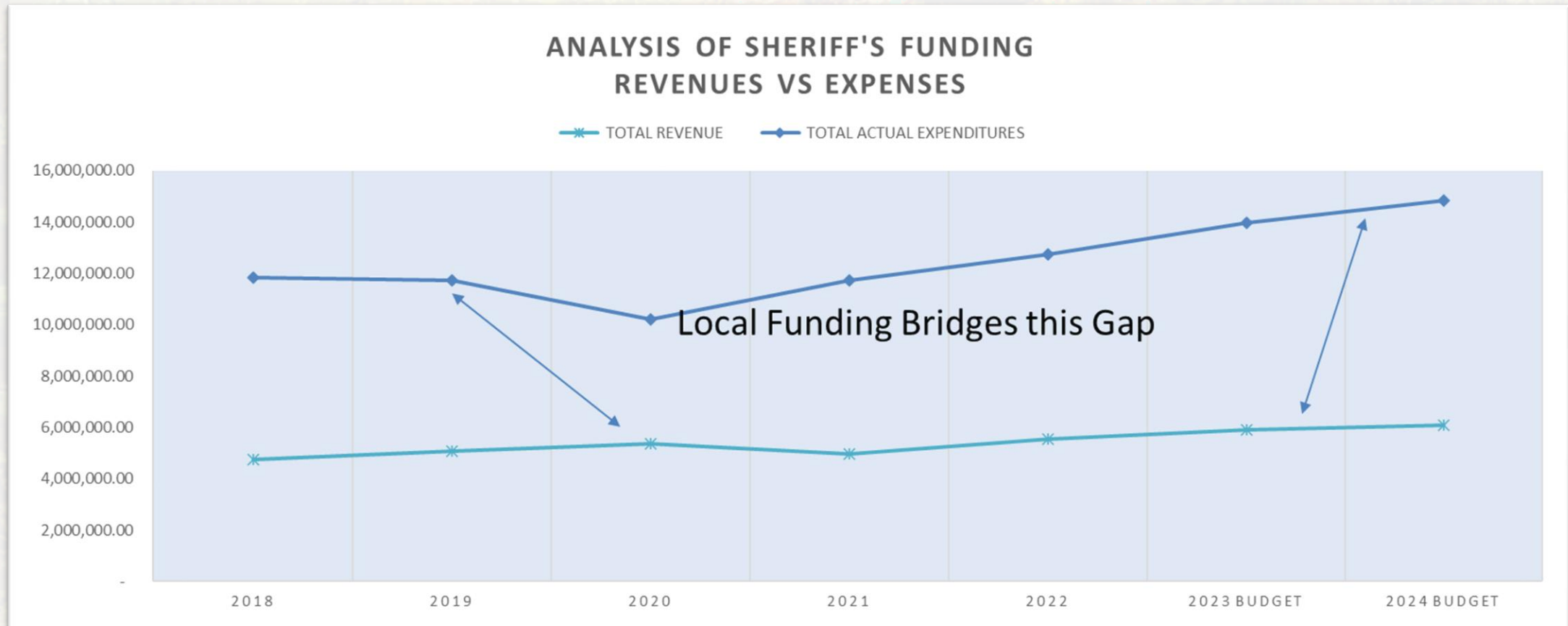
Public Safety

Makes up the largest % of the General Fund at **29%**

Includes Sheriff, Public Safety (Paid/Volunteer), Jail, E-911, Detention, Building Inspections, Animal Control, Pet Center

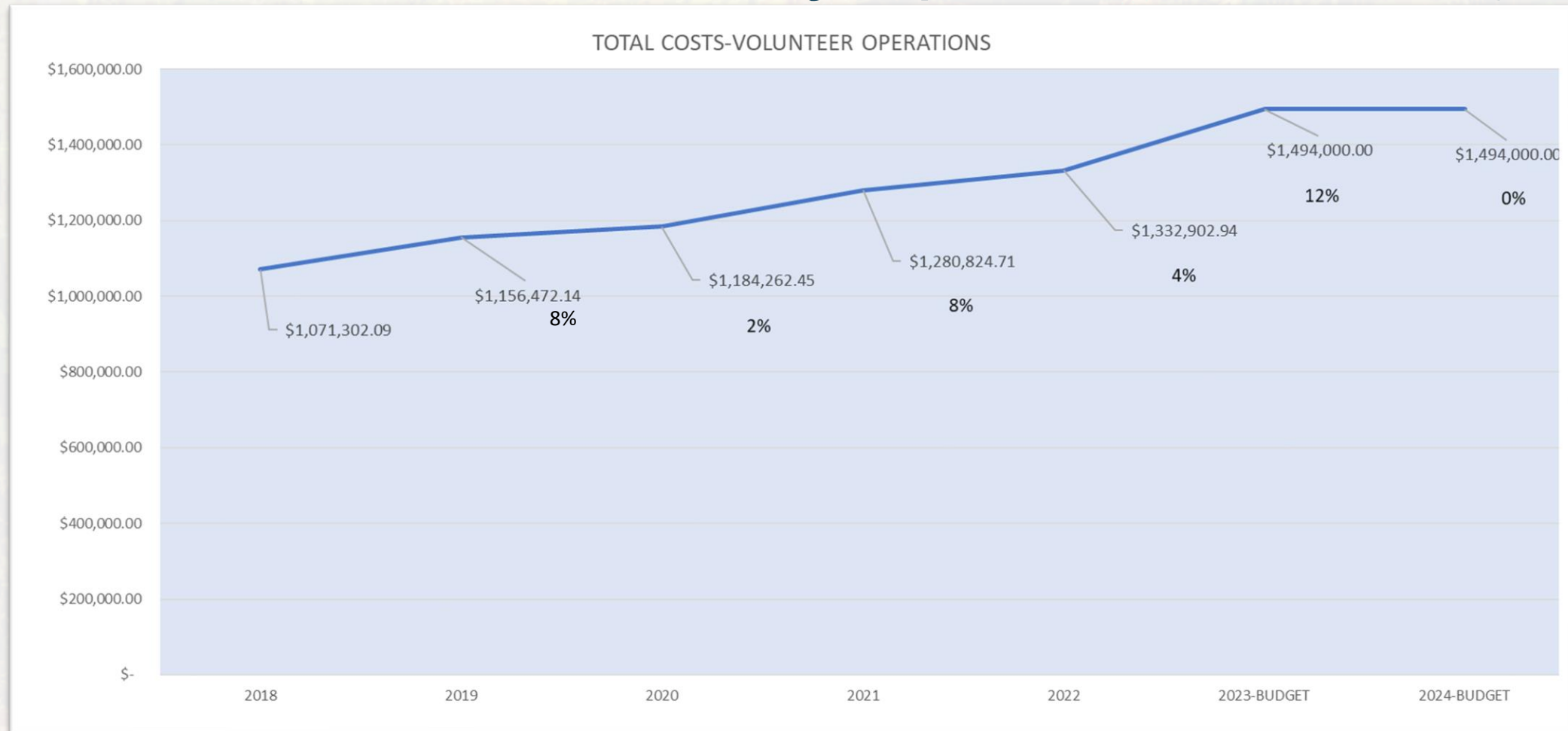
GENERAL FUND EXPENDITURES

Public Safety (Sheriff/Jail)



GENERAL FUND EXPENDITURES

Public Safety (Volunteers)



GENERAL FUND EXPENDITURES

Public Safety

While regular operational costs for Fire and Rescue Volunteers remained level for FY2024, Fire and Rescue Paid total costs decreased 2% from last year

GENERAL FUND EXPENDITURES

Public Safety

CAPITAL

Ambulance - \$125,000 (Cascade Fire & Rescue)

Brush Truck - \$100,000 (Laurel Grove VFD)

Fire Truck - \$200,000 (Riverbend VFD)

Radio Replacement - \$130,000 (Volunteer Radio Project - Year 1)

GENERAL FUND EXPENDITURES

Education

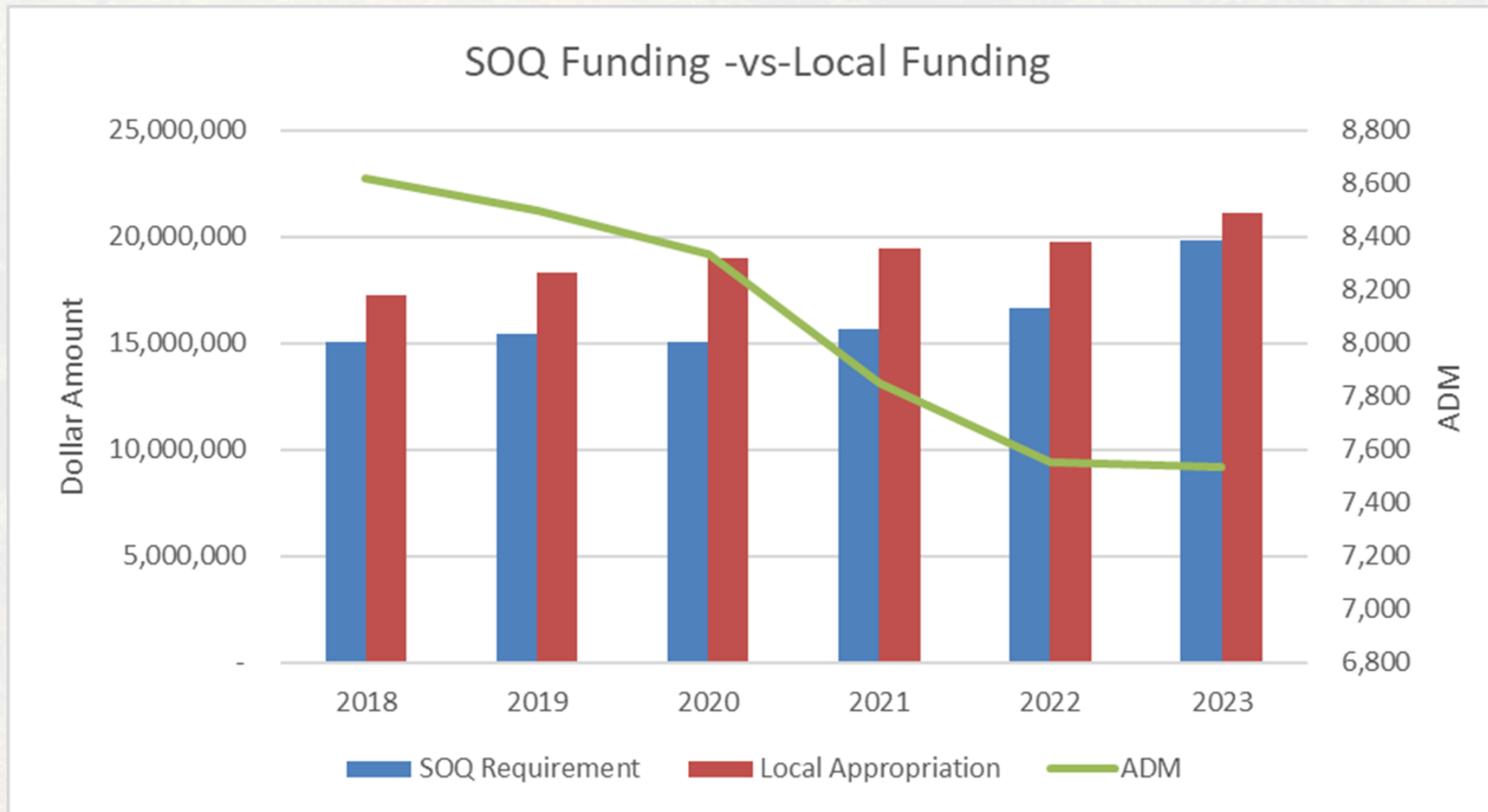
\$22,096,356 Local Contribution to Pittsylvania County Schools

\$1M Increase-a **4.7%** increase from FY 2023

28% of the General Fund

GENERAL FUND EXPENDITURES

Education



GENERAL FUND EXPENDITURES

Education

The Board of Supervisors values the hard work and commitment of the PCS staff, especially teachers who work tirelessly to ensure a quality education is provided to all students. Therefore, the \$1M additional contribution shall be used to provide a 5% cost of living adjustment to all PCS staff. It is the intent of the Board that this increase be given to all PCS staff so there is no disparity between PCS staff increases and Pittsylvania County staff increases. In the event this funding is not used for this purpose, any portion will be returned to the General Fund.

GENERAL FUND EXPENDITURES

Obligated Debt

\$8.5 Million in Obligated Debt Payments-
a **\$1.4** Million decrease from last year

Mostly for Middle and High School Bonds
Middle School Debt paid-2025
High School Debt paid-2031

Doesn't include Solid Waste

GENERAL FUND EXPENDITURES

Operations/Employee Compensation

5% COLA Increase

10 New part-time SRO positions

Additional Funding provided to complete the new reassessment

Gas Prices-Budget reflects increase of
31%

ENTERPRISE FUND EXPENDITURES

Water & Sewer

Robin Court Waterline Extension-Construction to begin in FY2024

EDA Water and Sewer Improvements will begin in FY2024 at the following locations:

- ★ Mt. Hermon
- ★ Vista Pointe
- ★ Hodnett's Mill
- ★ Blairs
- ★ Ragsdale
- ★ Brockway

Improvements will also be made in other areas where critical deficiencies exist

ENTERPRISE FUND EXPENDITURES

Solid Waste

9 Part-time Convenience Site Operators and 2 Sanitation Collection Drivers/1 Heavy Equipment Operator

Expansion for the Mt Hermon Convenience Site- Summer of 2023. Future Expansions of Convenience Sites include Berryhill and Motley

Completion of Cell C at the Landfill slated to begin in 2024

FY 2024 PRIORITIES

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✓ Adequate Employee Compensation

Next Steps

April 26, 2023 (4:00 PM): Budget Presentation at Called Board Meeting and approval to **advertise** FY2024 County and School Proposed Budgets

May 3, 2023: Advertisement will run

May 16, 2023 (7 PM): Public Hearings for County and School Budgets to be held at Board Meeting Room

May 23, 2023 (4 PM): Approval of FY2023 County and School Budgets