

**PITTSYLVANIA COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY**  
**1/18/23 MEETING MINUTES**

**I. CALL TO ORDER**

Faucette called Meeting to order at 6:08 PM.

**II. ROLL CALL**

Saunders conducted Roll Call. The following IDA Members present: Faucette, Haymore, Reynolds, Nuckols, Merricks (by Zoom), and Minter. Staff present: Van Der Hyde, Rowe (by Zoom) and Saunders.

**III. REVISIONS TO AGENDA**

There were none.

**IV. APPROVAL OF AGENDA**

Motion by Nuckols, seconded by Haymore, to approve Agenda. Motion passed unanimously by IDA Members present.

**V. CONSENT AGENDA**

- A. Approval of December Minutes**
- B. Review/Approval of December Financials**

Motion by Haymore, seconded by Nuckols, to approve Consent Agenda. Motion passed unanimously by IDA Members present.

**VI. NOMINATION AND ELECTION OF OFFICERS**

- A.** Election of Chairman (see Bylaws, Article VI, page 3-4): On a motion by Reynolds, second by Nuckols, the IDA Members present approved Faucette as Chairman.
- B.** Election of Vice Chairman (see Bylaws, Article VI, page 3-4): On a motion by Merricks, second by Nuckols, the IDA Members present approved Daniel as Vice Chairman.
- C.** Election of Secretary from the Authority's staff: On a motion Merricks, second by Nuckols, the IDA Members present approved Matthew Rowe, Director of Economic Development, as Secretary.
- D.** Election of Treasurer from the Authority's Staff: On a motion by Nuckols, second by Merricks, the IDA Members present approved Kim Van Der Hyde, Finance Director, as Treasurer.

**VII. OLD BUSINESS**

- A. Cyber Park Shell-Building Update**

Rowe provided an update on the Cyber Park Shell-Building stating that the loan has officially closed. Faucette recognized staff for their due diligence throughout this process.

**VIII. NEW BUSINESS**

- A. Overview of IDA Audit**

Van Der Hyde provided IDA members with a thorough review of the 2022 IDA Audit and answered questions by IDA Members present.

**IX. ECONOMIC DEVELOPMENT UPDATES**

Rowe provided updates on economic development projects. Saunders reminded IDA Members that their Statement of Economic Interest Form ("SOEI") is due by February 1<sup>st</sup>, 2023; Saunders reminded IDA Members to complete their COIA Training by February 15<sup>th</sup>, 2023.

**X.MATTERS FROM IDA MEMBERS**

There were none.

**XI.CLOSED SESSION**

Motion to enter Closed Session (see attached Agenda Packet for full Closed Session information) by Haymore, seconded by Minter. Motion unanimously passed by IDA Members present. IDA entered Closed Session at 6:55 PM.

**XII.RETURN TO OPEN SESSION AND CLOSED SESSION CERTIFICATION**

IDA returned to Open Session at 7:45 PM and Saunders read the Closed Session Certification paragraph (see attached Agenda Packet for same), and conducted a Closed Session Certification Roll Call, which was unanimously voted "Yes" by IDA Members present.

**XIII.ADJOURNMENT**

Faucette adjourned the Meeting at 7:48 PM.