

# 2023 BUSINESS & PROFESSIONAL REPORTING FOR TANGIBLE PERSONAL PROPERTY

Robin Coles-Goard Commissioner of the Revenue Pittsylvania County PO Box 272 Chatham, VA 24531

#### DUE DATE FEBRUARY 15TH

TELEPHONE NUMBERS (434) 432-7940 (434) 656-6211 FAX (434) 432-7957

Account Number:

Failure to file by deadline will result in penalty 10% or \$10.00 whichever is greater.	(SSN or Fed ID):
LEGAL BUSINESS NAME: (If different from above)	
LOCATION ADDRESS: (If different from mailing address)	

#### **HEAVY CONSTRUCTION MACHINERY**

SEE NOTICE ON REVERSE SIDE REGARDING FARM TRACTORS. (List all property with purchase date, description & cost. If any of this property has been sold, show the date sold and disposal amount; then attach sheet giving the new owners name & address.) If you use any heavy construction equipment which is located in another city or county, please indicate which on an attached sheet. Note: Farm Tractors used in other businesses are no longer required to be reported as business tangible property.

Date Acquired	MODEL & DESCRIPTION	ORIGINAL COST	DISPOSAL DATE	DISPOSAL AMOUNT	ASSESSED VALUE (OFFICE USE ONLY)

BUSINESS FURNITURE OFFICE EQUIPMENT TOOLS

SEE NOTICE ON REVERSE SIDE REGARDING FARM TRACTORS (Show total cost below of all furniture, office equipment and tools purchased in each year; then attach a detailed listing [such as a depreciation schedule] of all such property along with the date and cost of purchase.) If any of this property has been disposed of, show the original cost of such equipment in the disposal column beside the purchase year; then attach sheet explaining the disposal and give the new owners name & address if it was sold.)

Purchase Year	Cost	Percentage	DISPOSALS	ASSESSED VALUE
	(before any disposals)		(list in year of purchase)	(Office Use Only)
2022		27.5%		
2021		25.0%		
2020		23.5%		
2019		20.0%		
2018		17.5%		
2017		15.0%		
2016		13.5%		
2015		10.0%		
2014		7.5%		
2013 & Prior		5.0%		

MERCHANTS	CAPITAL	(To be	reported if the	taynaver is a	merchant)
MEKCHANIS	CAPITAL	110 05	reported if the	laxbavel is a	IIIEIGIIAIIU

Merchants should enter the cost figure of their "Inventory of Stock on Hand" for January 1st of this year. Generally, this should equal the ending inventory shown in the "Cost of Goods Sold" section of their prior year's Federal income tax return. The Commissioner shall compute the assessment amount on the back of this form.

INVENTORY	OF STOCK	ON HAND	
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ALL OTHER BUSINESS PROPERTY (Leased Property and any other property not defined on this side – SEE REVERSE SIDE)

ALL OTHER BUSINESS PROPERTY (Report below all other property not included on the front side)

(If you are reporting as the lessor of property, attach a schedule identifying the lessee, type of property, original cost and date acquired.)

(If you are reporting as the lessee of property, attach a schedule identifying the lessor, type of property, original cost and date acquired.)

DATE ACQUIRED	DESCRIPTION OF PROPERTY	ORIGINAL COST	DISPOSAL DATE	DISPOSAL AMOUNT	ASSESSED VALUE (OFFICE USE ONLY)

## **DECLARATION:**

I declare that the statements and figures submitted above are true, full, and correct to the best of my knowledge and belief.

Signature	
Printed Name	
Title	Date
Telephone number	

## **NOTICE REGARDING FARM TRACTORS:**

Pursuant to Pittsylvania County Code SEC. 6-3.1 LOCAL COUNTY TAX EXEMPTION, The Pittsylvania County Board of Supervisors discontinued this taxation effective January 1, 2020. If you have reported tractors in the past and can establish the cost of the tractor as a reported asset, you may show it as a disposal item in the disposal column beside the year it was previously reported.

### ASSESSMENT COMPUTATION OF MERCHANT'S CAPITAL - FOR OFFICE USE ONLY:

INVENTORY OF STOCK ON HAND FROM FRONT PAGE	\$ Percentage	ASSESSED VALUE (Office Use Only)
\$1 - \$1,000,000	\$ 30%	\$
\$1,000,001 - \$5,000,000	\$ 10%	\$
\$5,000,001 - Unlimited	\$ 5%	\$
	TOTAL	\$