



**INDUSTRIAL DEVELOPMENT AUTHORITY  
OF PITTSYLVANIA COUNTY, VIRGINIA**

**TUESDAY, SEPTEMBER 11, 2018; 6:00 P.M.; COUNTY ADMINISTRATION BUILDING;  
ADMINISTRATIVE CONFERENCE ROOM; 1 CENTER STREET; CHATHAM, VIRGINIA,  
24531**

**MEETING MINUTES**

**IDA Members Present:**

Eddie L. Hite, Jr. (Chairman)  
Stanley Simpson (Sec./Treas.)  
Charlie Mahan  
Ronnie Haymore  
Randy Anderson  
Ron McMahon

**Staff Present:**

Brenda O. Robertson (IDA Clerk/Legal Assistant)  
Matthew D. Rowe (Economic Development Director)  
J. Vaden Hunt, Esq. (IDA Attorney/County Attorney)

**I. Call to Order:**

Mr. Hite called Meeting to Order at 6:00 P.M.

**II. Roll Call:**

Roll call by Ms. Robertson. Dr. Faucette absent.

**III. Approval of Agenda:**

Motion by Mr. Haymore, seconded by Mr. Anderson, to approve Agenda. Motion carried unanimously by members present.

**IV. Approval of Meeting Minutes (IDA August 14, 2018, Regular Meeting):**

Motion by Mr. Anderson, seconded by Mr. Mahan, to approve August 14, 2018, Regular Meeting Minutes. Motion carried unanimously by members present.

**V. Review of Financial Statements (September 2018):**

**A. Regular Checking**

IDA Regular Checking Account balance as of September 7, 2018, was \$249,124.03.

**B. Axxor Debt Reserve**

Axxor Debt Reserve Account ANB balance as of September 7, 2018, was \$444,983.00.

**C. ANB Loan (Axxor)**

ANB Loan Account (Axxor) balance as of September 7, was \$1,449,365.14.

**D. ANB Loan (*Intertape*)**

ANB Loan Account (*Intertape*) balance as of September 7, 2018, was \$3,405,049.92.

**VI. New Business:**

**A. Discussion of IDA Meeting Location:**

The IDA Board members present, and Mr. Rowe, discussed the confidentiality and sensitivity of unannounced industries desiring to locate in Pittsylvania County, and it would be in the best interest not to have the meetings on video recordings. The minutes of the IDA meeting will be posted on the County's website for transparency. Motion by Mr. Haymore, seconded by Mr. Anderson, to have future meetings in the Administrative conference room. Roll Call Vote: Mr. Hite-Yes, Mr. Mahan-Yes, Mr. Simpson-Yes, Mr. McMahan-Yes, Mr. Anderson-Yes, and Mr. Haymore-Yes. Motion carried unanimously by members present.

**B. Ratify Execution of Intertape Landlord Agreement:**

Motion by Haymore, seconded by Mr. McMahan, to approve and ratify Intertape Landlord Agreement executed by Chairman. Roll Call Vote: Mr. Hite-Yes, Mr. Mahan-Yes, Mr. Simpson-Yes, McMahan-Yes, Mr. Anderson-Yes, and Mr. Haymore-Yes. Motion carried unanimously by members present.

**VII. Closed Session:**

Motion by Mr. Mahan, seconded by Mr. McMahan, to enter Closed Session at 6:15 P.M.

- A. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community

Legal Authority: Virginia Code § 2.2-3711(A)(5)  
Subject Matter: Project Med  
Purpose: Discussion of Potential Performance Agreement and General Economic Development Update

**VIII. Return to Open Session and Closed Session Certification:**

Motion by Mr. Anderson, seconded by Mr. McMahan, to return to Open Session. Hite entered Open Session at 6:17 P.M.

The following Roll Call Vote of the IDA was recorded: Mr. Hite-Yes, Mr. Mahan-Yes, Mr. Simpson-Yes, McMahan-Yes, Mr. Anderson-Yes, and Mr. Haymore-Yes. Mr. Anderson's motion was unanimously approved by the IDA Board members present.

**PITTSYLVANIA COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY  
CLOSED MEETING CERTIFICATION**

**BE IT RESOLVED** that at the Meeting of the Pittsylvania County Industrial Development Authority on Tuesday, September 11, 2018 the IDA Board members hereby certify by a recorded vote that to the best of each Board member's knowledge only public business matters lawfully exempted from the open meeting requirements of the Virginia Freedom of Information Act and identified in the motion authorizing the closed meeting were heard, discussed, or considered in the closed meeting. If any member believes that there was a departure from the requirements of the Code, he shall so state prior to the vote indicating the substance of the departure. The statement shall be recorded in the IDA's minutes.

Eddie L. Hite, Jr., Chairman	<u>Vote</u>
Charlie Mahan, Vice-Chairman	Yes
Stanley Simpson, Secretary/Treas.	Yes
Randy Anderson	Yes
Ron McMahon	Yes
Ronnie Haymore	Yes
Joey Faucette	Absent

**IX. Matters from IDA Board Members:**

None.

**X. Adjourn:**

With there being no further business, motion by Mr. Mahan, second by Mr. Anderson to adjourn meeting. Motion carried unanimously by members present. Hite adjourned meeting at 6:25 P.M.

Respectfully Submitted,

*W. Stanley Simpson*  
W. Stanley Simpson, Sec./Treas.

Approved:

*Eddie L. Hite Jr*  
Eddie L. Hite, Jr., Chairman