

**INDUSTRIAL DEVELOPMENT AUTHORITY
OF PITTSYLVANIA COUNTY, VIRGINIA**

**COUNTY ADMINISTRATION BUILDING; CONFERENCE ROOM #1;
1 CENTER STREET; CHATHAM, VIRGINIA, 24531; WEDNESDAY, JANUARY 24, 2018; 6:00 P.M.**

SPECIAL CALLED MEETING MINUTES

IDA Members Present:

Eddie L. Hite, Jr. (Chairman)
Stanley Simpson (Sec./Treas.)
Charlie Mahan (Vice-Chairman)
Ronnie Haymore
Ron McMahan
Randy Anderson
Joey Faucette

Staff Present:

Brenda O. Robertson (IDA Clerk/Legal Secretary)
J. Vaden Hunt, Esq. (IDA Attorney/County Attorney)

Also in Attendance:

Matthew D. Rowe (Economic Development Director)
Kim VanDerHyde (Finance Director)
Christopher G. Kulp (Partner), Hunton & Williams LLP)

I. Call to Order:

Meeting called to order by Hite at 6:00 P.M.

II. Roll Call:

Roll call by Robertson. All IDA members present.

III. Approval of Agenda:

Motion by Faucette, second by Haymore, to approve Agenda, adding item V., Closed Session. Motion carried unanimously.

IV. New Business:

VanDerHyde introduced Christopher G. Kulp, LLP, County's Bond Counsel, to IDA members. Kulp explained details of the Master Lease Financing to the IDA providing revenue for the following County Projects through Issuance of Lease Revenue Bonds in an aggregate principal amount not to exceed \$2,950.00: Proceeds acquisition and installation of the solid waste system improvements, the installation of a centrifugal water-cooled chiller for the Courthouse building, and renovation and equipping of an existing building to convert it for Public Library purposes, acquisition and upfit on an Industrial Facility in the Ringgold area. Kulp finally explained that the Board of Supervisors approved the same Financing at their last meeting. Motion by Faucette, seconded by Haymore to approve Master Lease Financing Resolution 2018-01-01. Roll call vote: Hite-Yes, Mahan-Yes, Simpson-Yes, McMahan-Yes, Anderson-Yes, Faucette-Yes, Haymore-Yes. Motion carried unanimously.

V. Closed Session:

Motion by Faucette, second by Mahan, to enter Closed Session at 6:07 P.M.

A. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community

- 1. Legal Authority: Virginia Code § 2.2-3711(A)(5)
Subject Matter: Project Panel
Purpose: Economic Development Project Status Update
- 2. Legal Authority: Virginia Code § 2.2-3711(A)(5)
Subject Matter: Project Solution
Purpose: Economic Development Project Status Update

**PITTSYLVANIA COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
CLOSED MEETING CERTIFICATION**

BE IT RESOLVED that at the Meeting of the Pittsylvania County Industrial Development Authority on Wednesday, January 24, 2018, the IDA Board members hereby certify by a recorded vote that to the best of each Board member's knowledge only public business matters lawfully exempted from the open meeting requirements of the Virginia Freedom of Information Act and identified in the motion authorizing the closed meeting were heard, discussed, or considered in the closed meeting. If any member believes that there was a departure from the requirements of the Code, he shall so state prior to the vote indicating the substance of the departure. The statement shall be recorded in the IDA's minutes.

	<u>Vote</u>
Eddie L. Hite, Jr., Chairman	Yes
Charlie Mahan, Vice-Chairman	Yes
Stanley Simpson, Secretary/Treas.	Yes
Randy Anderson	Yes
Ron McMahan	Yes
Ronnie Haymore	Yes
Joey Faucette	Yes

VI. Matters from IDA Board Members:

None.

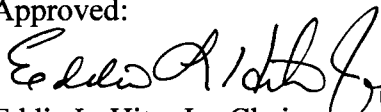
VII. Adjourn:

With there being no further business, motion by Haymore, second by Anderson, to adjourn meeting. Motion carried unanimously. Hite adjourned meeting at 7:30 P.M.

Respectfully Submitted,


W. Stanley Simpson, Sec./Treas.

Approved:


Eddie L. Hite, Jr., Chairman