



**PITTSYLVANIA COUNTY INDUSTRIAL DEVELOPMENT
AUTHORITY**

TUESDAY, DECEMBER 8, 2020; 6:00 P.M.; CHATHAM COMMUNITY CENTER; GALLERY
ROOM, 115 SOUTH MAIN STREET, CHATHAM, VIRGINIA 24531

MEETING MINUTES

I. CALL TO ORDER

Hite called Meeting to order at 6:03PM

II. ROLL CALL

IDA Members present: Hite, Simpson, Faucette, Daniel, Nuckols, Haymore, and Lovelace.
County Staff present: Rowe, McCulloch, Hunt (phone), and Van Der Hyde (phone).

III. REVISIONS TO AGENDA

On Motion by Faucette, second by Daniel, Item “D,” Bank Account Signatory Changes Authorization, was unanimously approved by IDA Members to be added to Consent Agenda.

IV. APPROVAL OF AGENDA

On Motion by Daniel, second by Faucette, revised Agenda unanimously approved.

V. APPROVAL OF CONSENT AGENDA

On Motion by Faucette, second by Nuckols, Consent Agenda unanimously approved.

A. September IDA Meeting Minutes Approval

B. IDA Financials Approval

C. Temporary Suspension of IDA Bylaws Allowing January IDA Reorganizational Meeting/Officer Election Approval

D. Bank Account Signatory Changes Authorization

By approving the Consent Agenda, the IDA authorized the IDA Chairman and Vice-Chairman to sign the attached First Citizens’ bank declaration and bank signature cards and return the same to First Citizens, and also authorize Kimberly Van Der Hyde, County’s Finance Director, be added to the IDA’s BB&T account as a signatory following a required visit to BB&T by Van Der Hyde and the IDA Chairman and Vice-Chairman.

VI. PRESENTATIONS

**A. 2020 IDA Audit Presentation (Scott Wickham, CPA); (Robinson, Farmer, Cox);
(via telephone)**

Wickham presented the IDA's 2020 IDA Audit via telephone. Wickham stated it was a clean Audit.

B. Certificates of Service Presentations for Departing/Departed IDA Members

Rowe honored Mahan, Anderson and Hite with Certificates.

C. New IDA Members Welcome

Nuckols and Lovelace were welcomed and introduced to the other IDA Members and County Staff.

VII. NEW BUSINESS

A. Dogwood Global Local Performance Agreement Execution Approval

On Motion from Faucette, second by Haymore, the IDA unanimously approved the Dogwood LPA as presented.

B. Ison Furniture Local Performance Agreement Execution Approval

On Motion by Faucette, second by Daniel, the IDA unanimously approved the Ison LPA as presented.

VIII. ECONOMIC DEVELOPMENT UPDATES

A. Aerofarms, Panacea, and Staunton River Plastics Economic Development Updates

Rowe provided the following economic development updates on the following projects:

Aerofarms

Closing on financing as we speak.; Announced at \$42M, then increased investment to \$55M, 92 jobs; Largest vertical aeroponics; 150K SF building, 60 feet tall ; Basically, a technology company; Recirculating system; COVID affected project timeline and the company meeting to secure financing ; During the lull, they rebid project, due to restricted construction; Project bid came in \$7M less; Helps investors; Closing 2021

Staunton River Plastics

Will break ground around first week of February; 150K sf facility (Phase 1); Extremely machine intensive; Lots of machinists; Good wages; Pumps for Fortune 500 Company; Make Pedialyte and Ensure bottles for Abbott' First tenant in SVMP in Hurt; Facility is where Klopman Mills site was; Plan is to do another 100K sf after first phase is done.

Panacea

On time with MEL and lease; Have around 20 people employed and still hiring; Ribbon cutting Q1 2021; Delay due to COVID-19 and because they wanted to increase FDA rating; Partnered with DSM, a pharmaceutical giant; Announced 70 jobs, \$5.8M investment

IX. MATTERS FROM AUTHORITY MEMBERS

None.

X. CLOSED SESSION

On Motion by Haymore, second by Nuckols, IDA unanimously approved entering Closed Session at 6:33 PM.

A. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community.

Authority: Virginia Code § 2.2-3711(A)(5)
Subject Matter: Project Matterhorn
Purpose: Update on Prospective Unannounced Business

XI. RETURN TO OPEN SESSION AND CLOSED SESSION CERTIFICATION

The IDA returned to Open Session at 6:45 PM. The following Closed Session Certification was conducted/approved:

PITTSYLVANIA COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY'S
CLOSED MEETING CERTIFICATION

BE IT RESOLVED that at the Meeting of the Pittsylvania County Industrial Development Authority (“Authority”) on December 8, 2020, the Authority hereby certifies by a recorded vote that to the best of each Authority Member’s knowledge only public business matters lawfully exempted from the Open Meeting requirements of the Virginia Freedom of Information Act (“Act”) and identified in the Motion authorizing the Closed Meeting were heard, discussed, or considered in the Closed Meeting. If any Authority Member believes that there was a departure from the requirements of the Act, he shall so state prior to the vote indicating the substance of the departure. The Statement shall be recorded in the Authority's Minutes.

Vote

John W. Daniel	Yes
Joey Faucette	Yes
Ronnie L. Haymore	Yes
Daniel Lovelace	Yes
Steven Merricks	Yes
Bill Nuckols	Yes
Stanley Simpson	Yes

XII. ADJOURNMENT

On Motion by Faucette, second by Daniel, IDA unanimously approved to adjourn Meeting. Hite adjourned Meeting at 6:47 PM.