

TERM SHEET – PITTSYLVANIA COUNTY

D R A F T

Hillandale Solar (102 megawatts)

1. \$15,000 payment per megawatt (Siting Agreement Payment), payable:
 - a. \$30,000 within 30 days of SUP issuance.
 - b. 20% (\$306,000) paid with receipt of building permit.
 - c. 80% less \$30,000 (\$1,194,000) paid at time of commencement of commercial operations.
2. Revenue share payments as shown in Exhibit A.
3. Additional annual payments as shown in Exhibit A as additional siting agreement payments.

Curie Solar (50 megawatts)

1. \$15,000 payment per megawatt (Siting Agreement Payment), payable:
 - a. \$30,000 within 30 days of SUP issuance
 - b. 20% (\$150,000) paid with receipt of building permit
 - c. 80% less \$30,000 (\$570,000) paid at time of commencement of commercial operations.
2. Revenue share payments as shown in Exhibit A.
3. Additional annual payments as shown in Exhibit A as additional siting agreement payments

Sourbark Solar (75 megawatts)

1. \$15,000 payment per megawatt, payable:
 - a. \$30,000 within 30 days of SUP issuance
 - b. 20% (\$2250,000) paid with receipt of building permit
 - c. 80% less \$30,000 (\$870,000) paid at time of commencement of commercial operations.
2. Revenue share payments as shown in Exhibit A.

3. Additional annual payments as shown in Exhibit A as additional siting agreement payments

EXHIBIT A - Schedule of Payments

Year	Curie Solar, LLC (50 Megawatts)	
	Revenue Share (\$)	Annual Payment (\$)
1	\$70,000	\$50,000
2	\$70,000	\$50,000
3	\$77,000	\$50,000
4	\$77,000	\$50,000
5	\$77,000	\$50,000
6	\$77,000	\$50,000
7	\$77,000	\$50,000
8	\$84,700	\$50,000
9	\$84,700	\$50,000
10	\$84,700	\$50,000
11	\$84,700	\$50,000
12	\$84,700	\$50,000
13	\$93,170	\$50,000
14	\$93,170	\$50,000
15	\$93,170	\$50,000
16	\$87,086	
17	\$87,086	
18	\$87,086	
19	\$87,086	
20	\$87,086	
21	\$87,086	
22	\$87,086	
23	\$87,086	
24	\$87,086	
25	\$87,086	
26	\$87,086	
27	\$87,086	
28	\$87,086	
29	\$87,086	
30	\$87,086	
31	\$87,086	
32	\$87,086	
33	\$87,086	
34	\$87,086	
35	\$87,086	
Subtotal	\$2,969,738	\$750,000
Project Total	\$3,719,738	

	Hillandale Solar, LLC (102 Megawatts)	
Year	Revenue Share (\$)	Annual Payment (\$)
1	\$142,800	\$103,500
2	\$142,800	\$103,500
3	\$157,080	\$103,500
4	\$157,080	\$103,500
5	\$157,080	\$103,500
6	\$157,080	\$103,500
7	\$157,080	\$103,500
8	\$172,788	\$103,500
9	\$172,788	\$103,500
10	\$172,788	\$103,500
11	\$172,788	\$103,500
12	\$172,788	\$103,500
13	\$190,067	\$103,500
14	\$190,067	\$103,500
15	\$190,067	\$103,500
16	\$172,506	
17	\$172,506	
18	\$172,506	
19	\$172,506	
20	\$172,506	
21	\$172,506	
22	\$172,506	
23	\$172,506	
24	\$172,506	
25	\$172,506	
26	\$172,506	
27	\$172,506	
28	\$172,506	
29	\$172,506	
30	\$172,506	
31	\$172,506	
32	\$172,506	
33	\$172,506	
34	\$172,506	
35	\$172,506	
Subtotal	\$5,955,265	\$1,552,500
Project Total	\$7,507,765	

	Sourbark Storage, LLC (75 Megawatts)
Year	Revenue Share (\$)
1	\$105,000
2	\$105,000
3	\$115,500
4	\$115,500
5	\$115,500
6	\$115,500
7	\$115,500
8	\$127,050
9	\$127,050
10	\$127,050
11	\$127,050
12	\$127,050
13	\$139,755
14	\$139,755
15	\$139,755
16	\$139,755
17	\$139,755
18	\$153,731
19	\$153,731
20	\$153,731
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
Subtotal	\$2,582,717
Project Total	\$2,582,717