SITING AGREEMENT

This SITING AGREEMENT (together with all exhibits appended hereto, this “Siting Agreement”) dated as of ____________, 202_ (the “Effective Date”) is made by and between FIRELY ENERGY, LLC, a Delaware limited liability company (“Firefly”), and THE COUNTY OF PITTSYLVANIA, VIRGINIA, a political subdivision of the Commonwealth of Virginia (the “County”). Firefly and the County may each be referred to herein as “Party” and collectively, the “Parties.”

RECITALS:

WHEREAS, Firefly is proposing to develop an approximately 150 megawatt (“MW”) alternating current (“ac”) photovoltaic solar facility (the “Project”) on certain parcels of land located in the County and identified by the Tax Map Numbers set forth in Exhibit A hereto (with a transmission tie-line being located as described in Exhibit A (collectively, the “Property”)); and

WHEREAS, pursuant to Code of Virginia Chapter 22, Title 15.2, Article 7.3 (the “Siting Agreement Statute”), Firefly and the County may enter into a siting agreement with respect to a solar energy generating facility proposed to be located in the County; and

WHEREAS, pursuant to Code of Virginia § 15.2-2316.7, Firefly is required to provide the County with written notice of Firefly’s proposed intent to locate the Project in Pittsylvania County and request a meeting to discuss and negotiate a Siting Agreement (such notification, discussion and negotiation being the “Siting Agreement Process”);

WHEREAS, prior to the date hereof, Firefly commenced the Siting Agreement Process with respect to the Project;

WHEREAS, the Project has a nameplate electrical energy generating capacity of 150 MW(ac), as shown in the first application of Firefly for interconnection of the Project with the applicable utility, and thus in no event would a statutory exemption from local machinery and tools (“M&T”) taxation (as provided by Code of Virginia § 58.1 – 3508.6 and local ordinance) apply to the Project;

WHEREAS, the County has not adopted an ordinance pursuant to Code of Virginia § 58.1-2636 assessing a revenue share of up to $1400 per MW(ac) (a “Revenue Share Ordinance”), and thus in the absence of this Siting Agreement the obligation to pay one hundred percent (100%) of applicable M&T tax would apply to the Project;

WHEREAS, pursuant to authority granted in the Siting Agreement Statute, the County wishes to enter into a Siting Agreement with Firefly pursuant to which the County sets forth financial obligations of Firefly in lieu of any obligation of Firefly to pay M&T tax in any amount over the life of the Project;

WHEREAS, as set forth herein, the parties have negotiated the terms and conditions of a Siting Agreement, the effectiveness of which is conditioned on County’s approval of a special use
permit ("SUP") pursuant to Section 35-141(C) of the County’s Zoning Ordinance authorizing the use of the Property for the Project;

WHEREAS, pursuant to the requirement of Code of Virginia §15.2-2316.8(B), the County has held a public hearing in accordance with Code of Virginia §15.2-2204(A) for the purpose of considering this Siting Agreement; and

WHEREAS, at a meeting of the Board of Supervisors of Pittsylvania County (the “Board”), a majority of a quorum of the members of the Board approved this Siting Agreement.

NOW, THEREFORE, pursuant to Code of Virginia Chapter 22, Title 15.2, Article 7.2, intending to be legally bound hereby and in consideration of the mutual covenants and agreements set forth herein, the receipt and sufficiency of which are conclusively acknowledged, the Parties hereby agree as follows:

1. CAPITAL PAYMENT OBLIGATION.

   (a) Payment Schedule. Firefly will make the following payments (individually and collectively, the “Capital Payments”) to the County at the milestones set forth below:

   (i) Building Permit Issuance Payment into Escrow: Within five (5) days after the date that the County issues all Building Permits to Firefly with respect to the Project, Firefly will transfer by wire to the Escrow Agent to be held in the Escrow Account the amount of Five Hundred and Sixty-Two Thousand and Five Hundred Dollars ($562,500) (the “Building Permit Issuance Payment”). Within fifteen (15) days after receipt by Escrow Agent of written notice from Firefly that the Project will not be completed or upon termination of this Siting Agreement for any reason, eighty-five percent (85%) of the Building Permit Issuance Payment shall be released to Firefly, and fifteen percent (15%) of the Building Permit Issuance Payment shall be released to the County in consideration of its expenditure of resources in the Project.

   (ii) Construction Payment into Escrow. Within five (5) days after the date that Firefly commences construction of the Project (not to include timbering), Firefly will transfer by wire to the Escrow Agent to be held in the Escrow Account the amount of Five Hundred and Sixty-Two Thousand and Five Hundred Dollars ($562,500) (the “Construction Payment”). The Construction Payment is to be released to Firefly promptly upon receipt by Escrow Agent of written notice that the Project will not be completed or upon termination of this Siting Agreement for any reason. Within fifteen (15) days after receipt by Escrow Agent of written notice from Firefly that the Project will not be completed or upon termination of this Siting Agreement for any reason, eighty-five percent (85%) of the Construction Payment shall be released to Firefly, and fifteen percent (15%) of the Construction Payment shall be released to the County in consideration of its expenditure of resources in the Project.

   (iii) Commercial Operations Date. Within five (5) days after the date that the Project begins commercial electrical production (“COD”):
a. The Escrow Agent shall release to the County the Building Permit Payment and the Construction Payment.

b. Firefly will transfer by wire to the County the amount of One Million One Hundred and Twenty-Five Thousand Dollars ($1,125,000).

(b) Definitions. As used in this Siting Agreement, (i) “Escrow Agent” means an escrow agent reasonably selected by Firefly, which Escrow Agent shall have executed, with the County and Firefly as counterparties, a customary Escrow Agreement setting forth, among other things, the conditions and schedule of release of funds, and (ii) “Escrow Account” shall mean an interest-bearing savings account. Firefly shall be responsible for any fees charged by the Escrow Agent.

c. Use of Payment. The Capital Payment is intended to be used, at the County’s sole discretion, to (a) assist the County in addressing capital needs set out in the County’s (i) capital improvement plan, (ii) current fiscal budget or (iii) fiscal fund balance and/or (b) support broadband (as defined in Code of Virginia § 56-585.1:9) funding, all as permitted by Code of Virginia § 15.2-2316.7.

d. Distinguished from Real Estate Taxes and Other Obligations. The Capital Payment is separate and distinct from all real estate taxes owed pursuant to Section 6.1.1 of Chapter 6 of the Pittsylvania County Code, and other taxes, fees, and ordinances that may be validly applicable to the Property.

e. Invalidity of Siting Agreement. If this Siting Agreement for any reason is found unenforceable or invalid by a court of law or other authority, or otherwise is terminated, with the legal effect that Firefly is obligated to pay M&T tax in any amount under Code of Virginia § 58.1 – 3508.6 and/or local ordinance, any Capital Payment that has been released or paid to the County by Firefly shall be credited against Firefly’s M&T tax obligation when due until the total amount of paid Capital Payment is exhausted.

2. **ANNUAL PAYMENTS**

   (a) Payment Obligation and Schedule. Commencing at COD, Firefly will be obligated to make annual payments to the County as set forth in Exhibit B hereto (each a “Annual Payment” and collectively, the “Annual Payments”). The Payments shall begin no later than thirty (30) days after COD and each anniversary of COD thereafter. The obligation to make the Annual Payments shall cease (as applicable, the “Termination Date”) upon: (i) the Applicant’s commencement of the decommissioning of all or a material portion of the Project, (ii) the cessation of operation of the Project for a continuous period of longer than one (1) year, or (iii) the 35th calendar year of commercial electricity generation of the Project in which the final payment on Exhibit B is shown. The Parties acknowledge that the Applicant’s obligation to make Annual Payments shall be conditioned upon the Project’s commencement of generation of electricity. Each Annual Payment shall be made to the County in any year in one lump sum.
(b) **No M&T Tax Liability.** In consideration of the Annual Payments described in Section 2(a) above, the County covenants and agrees that, notwithstanding *Code of Virginia* § 58.1 – 3508.6 and in light of the powers granted to the County under *Code of Virginia* Chapter 22, Title 15.2, Article 7.3, (i) no M&T tax is assessable or chargeable with respect to the Project, (ii) it will at no time during the operation of the Project assert that such M&T tax is due and payable, and (iii) it hereby waives any such right of assessment or collection.

(c) **Revenue Share Ordinance Waived.** Pittsylvania County hereby waives the opportunity to apply a Revenue Share Ordinance to the Project, if such an ordinance is adopted in the future, and the Parties acknowledge and agree that they shall be bound by and subject to the provisions the Annual Payments described in Section 2(a), except as may be modified in any amendment of this Siting Agreement agreed to by the Parties.

(d) **Public Service Company Property.** The Parties acknowledge and agree that if the Project is owned by a public service corporation (including as a result of an assignment made pursuant to Section 7 of this Siting Agreement), the provisions pertaining to the taxation of real and tangible personal property of public service corporations under *Code of Virginia* Chapter 26 of Title 58.1 shall apply to the Property. The Parties acknowledge and agree that pursuant to Section 2(b) of this Siting Agreement, the County M&T tax assessable or chargeable to the Project for purposes of *Code of Virginia* § 58.1 – 2606(C) shall be zero. Each Party further agrees to file, and to cooperate with the other Party in the filing of, any reports, returns or other information that must be filed with the Virginia Corporation Commission or the Virginia Department of Taxation for the purpose of carrying out the purpose of Section 2(b) of this Siting Agreement that no M&T tax will be assessable or chargeable with respect to the Project, including in the event the Project is owned by a public service corporation whose property is assessed centrally by the Virginia Corporation Commission or Virginia Department of Taxation.

3. **STATEMENT OF BENEFIT.** Firefly acknowledges that this Siting Agreement is beneficial to Firefly in assisting it to proceed with the installation of the Project provides for future revenues to the County that are fair to both Parties. The County acknowledges that the funding provided pursuant to this Siting Agreement is beneficial in that it will result in mutually acceptable, predictable, and reasonable payments to the County.

4. **PERMITS AND APPROVALS.**

(a) **SUP Application.** The Parties acknowledge that Firefly is required to obtain a SUP from the County in order to construct and operate the Project on the Property. As required by Section 35-141(C) of the County’s Zoning Ordinance, Firefly has submitted, or will submit (as applicable), its SUP application to the County authorizing the construction and operation of the Project on the Property, attached hereto as Exhibit C (the “Application”). Nothing herein shall guarantee the County’s approval of an SUP with respect to the Project.

(b) **Limitation of Remedies.** Notwithstanding anything to the contrary in the SUP, this Siting Agreement, or otherwise, neither an actual or asserted breach of this Siting
Agreement by Firefly nor the voiding, termination or invalidation of this Siting Agreement shall be grounds for voiding, terminating or suspending the SUP, provided that this subsection 4(b) shall not apply in the case of a willful or intentional breach of this Siting Agreement by Firefly.

5. **CONFORMANCE WITH COMPREHENSIVE PLAN.** Upon approval of this Siting Agreement by the County and in accordance with Code of Virginia § 15.2-2316.9, the Project shall be deemed to be “substantially in accord” with the “2010 Pittsylvania County Comprehensive Plan,” in all respects, to the extent that prior to such date of approval the County’s Planning Commission has not determined that the Project was “substantially in accord” with the Pittsylvania County’s Comprehensive Plan then in effect under Code of Virginia § 15.2-2232(A).

6. **EFFECT OF SITING AGREEMENT**

(a) **Supremacy of Siting Agreement.** In accordance with Code of Virginia § 15.2-2316.9(B), and as acknowledged and agreed to by the Parties, the terms of this Siting Agreement shall control over any County ordinance(s) and/or regulation(s) that may be inconsistent with the terms of this Siting Agreement, including any ordinances, regulations, policies, and/or guidelines which are inconsistent with the design, construction, operation and/or maintenance of the Project as indicated in the Application, which Application will control.

(b) **Binding Effect.** In accordance with Code of Virginia § 15.2-2316.8(A)(3), and acknowledged and agreed to by the parties, this Siting Agreement shall be binding upon the County and enforceable against the governing body and future governing bodies of the County in any court of competent jurisdiction.

(c) **Conditional Effect.** This Siting Agreement is expressly conditioned upon, among other factors, the County’s approval of a SUP authorizing the use of the Property as a utility-scale solar facility, subject to the conditions associated with the SUP. Should the County fail to approve a SUP on terms acceptable to Firefly, and Firefly elects not to proceed with the construction of the Project prior to the Payment, then this Siting Agreement shall be null and void and of no effect, at Firefly’s election.

(d) **No Obligation to Develop.** The parties agree and acknowledge that Firefly has no obligation to develop the Project and this Siting Agreement does not require that any Payment be made unless and until the Commercial Operation Date occurs (except to the extent of any releases of escrowed funds to the County pursuant to Sections 1(a)(i) and 1(a)(ii), as applicable). It is expressly understood that development of the Project is contingent upon a number of factors and no election by Firefly, in its sole discretion, to terminate, defer, suspend, or modify plans to develop the Project shall be deemed a default by Firefly under this Siting Agreement.

(e) **Covenant to Pay.** Firefly covenants to the County that it will pay the County the amounts due hereunder when due in accordance with the terms of this Siting Agreement, and, in the absence of a breach or default by County of its obligations.
hereunder, will not seek to invalidate this Siting Agreement, or otherwise take a position adverse to the purpose or validity of this Siting Agreement.

7. **ASSIGNMENT.** This Siting Agreement may be assigned by Firefly without the necessity of obtaining the County’s consent, and the assignee shall have the same rights under this Siting Agreement as held by the assignor prior to the assignment, provided the assignee agrees to be bound by the terms of this Siting Agreement and a notice of assignment, in a form reasonably acceptable to the County, is delivered to the County evidencing the assignee’s acknowledgement of the terms of this Siting Agreement and agreement to be bound hereby. If any successor or assign does not comply with this Siting Agreement, the Zoning or Building Ordinances of the County, or the SUP after applicable cure periods, the SUP may be revoked.

8. **REPRESENTATIONS.** Each Party represents as follows:

(a) It has the power and authority to enter into and perform this Siting Agreement; and that the execution, delivery and performance of this Siting Agreement has been duly authorized by all necessary corporate or governmental action, as applicable;

(b) No suit, action, arbitration, legal, administrative, or other proceeding is pending or, to the best of its knowledge, has been threatened against it that would affect the validity or enforceability of this Siting Agreement or its ability to fulfill its commitments hereunder, or that would, if adversely determined, have a material adverse effect on its performance of this Siting Agreement;

(c) The execution, delivery, and performance of this Siting Agreement by it will not result in a breach of, default under or violation of any applicable law; and

(d) This Siting Agreement constitutes a legal, valid, and binding obligation enforceable against it in accordance with its terms, except as the enforceability of such terms may be limited by applicable bankruptcy, reorganization, insolvency, or similar laws affecting the enforcement of creditors’ rights generally.

9. **MISCELLANEOUS**

(a) **Governing Law; Jurisdiction; Venue.** This Siting Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Virginia, without regard to any of its principles of conflicts of laws or other laws which would result in the application of the laws of another jurisdiction. The Parties hereto (a) agree that any suit, action or other legal proceeding, as between the Parties hereto, arising out of or relating to this Siting Agreement shall be brought and tried only in the Circuit Court of Pittsylvania County, Virginia, (b) consent to the jurisdiction of such Court in any such suit, action or proceeding, and (c) waive any objection which any of them may have to the laying of venue or any such suit, action, or proceeding in such court and any claim that any such suit, action, or proceeding has been brought in an inconvenient forum. The Parties hereto agree that a final judgment in any such suit, action, or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law.
(b) **Confidentiality.** Once public notice has been issued regarding the Board’s scheduled consideration of this Siting Agreement at an upcoming meeting of the Board, this Siting Agreement shall be a public document, subject to production under the Freedom of Information Act (FOIA). The County understands and acknowledges Firefly, and as applicable, their associates, contractors, partners and affiliates utilize confidential and proprietary "state-of-the-art" information and data in their operations ("Confidential Information"), and that disclosure of any information, including, but not limited to, disclosures of technical, financial or other information concerning Firefly or any affiliated entity could result in substantial harm to them and could thereby have a significant detrimental impact on their employees and also upon the County. The County acknowledges that during the development of this Siting Agreement, certain Confidential Information may be shared with the County by Firefly. Firefly agrees to clearly identify any information it deems to be Confidential and not subject to mandatory disclosure under the Virginia Freedom of Information Act or other applicable law as Confidential Information at the time it provides such information to the County. The County agrees that, except as required by law and pursuant to the County’s police powers, neither the County nor any employee, agent or contractor of the County will knowingly or intentionally disclose or otherwise divulge any such confidential or proprietary information to any person, firm, governmental body or agency, or any other entity unless the request for Confidential Information is made under a provision of Local, State or Federal law. Upon receipt of such request but before transmitting any documents or information which may contain Confidential Information, the County will contact Firefly to review the request for information and associated documents to determine if any Confidential Information is at risk of disclosure. If Confidential Information exists, Firefly may intervene on behalf of the County and defend against disclosure of the Confidential Information. The County agrees to cooperate in this defense and to the extent allowed by law, work to protect the Confidential Information of Firefly.

(c) **Notices.**

Any communication required or permitted by this Siting Agreement must be in writing except as expressly provided otherwise in this Siting Agreement.

Any communication under this Siting Agreement shall be sufficiently given and deemed given when delivered by hand or after being deposited in the mails by first-class certified mail, postage prepaid, and addressed as follows:

If to Firefly:  
Firefly Energy, LLC  
c/o Recurrent Energy  
23 Mission Street, Fl. 18  
San Francisco, CA 94105  
Attention: Office of General Counsel  
Phone: 415.675.1500  
Email: Legal@recurrentenergy.com  
Fax: 415.675.1501
With copies to: Orrick Herrington & Sutcliffe LLP  
405 Howard Street  
San Francisco, CA 94105-2669  
Attn: John Cook  
Phone: (415) 773-5512  
Email: jcook@orrick.com

and

GreeneHurlocker PLC  
311 S. Main St.  
Harrisonburg, VA 22801  
Attn: Jared Burden  
Phone: (540) 246-0470  
Email: jburden@greenehurlocker.com

If to the County: County Administrator  
Pittsylvania County, Virginia  
1 Center Street  
P.O. Box 426  
Chatham, VA 24531  
Attn: David Smitherman, County Administrator

With a copy to: J. Vaden Hunt, Esq.  
1 Center Street  
P.O. Box 426  
Chatham, VA 24531

Any addressee may designate additional or different addresses for communications by notice given under this Section to each other.

(d) Memorandum of Siting Agreement. A memorandum of this Siting Agreement (the “Memorandum”), in a form acceptable to the County, shall be recorded in the land records of the Clerk’s Office of the Circuit Court of Pittsylvania County, Virginia (the “Clerk’s Office”). Such recordation shall be at Firefly’s sole cost and expense and shall occur as reasonably practicable after the full execution of this Siting Agreement. If Firefly chooses not to develop the Project, the Parties, at the request of either Party, shall execute a release of the Memorandum filed in the Clerk's Office and direct its recordation.

(e) Non-Business Days. If the date for making any payment or performing any act or exercising any right is not a day when financial institutions are open for business in the Commonwealth of Virginia, such payment must be made or act performed or right exercised on or before the next business day such offices are open for public business.

(f) Entire Agreement: Amendments. This Siting Agreement and any schedules or exhibits constitute the entire agreement and supersedes all other prior agreements and understandings, both written and oral, between the parties hereto with respect to the
subject matter hereof. No provision of this Siting Agreement can be modified, altered, or amended except in a writing executed by all parties hereto. This Siting Agreement may not be changed except in writing signed by all parties.

(g) **Construction.** This Siting Agreement was drafted with input by the County and Firefly, and no presumption will exist against any Party.

(h) **Binding Effect.** This Siting Agreement is binding upon, inures to the benefit of and is enforceable by the parties and their respective successors and assigns. There are no other agreements or other conditions precedent to the binding nature of the respective obligations of Firefly and the County.

(i) **Liability of Officers and Agents.** No officer, agent, or employee of the County or Firefly or its affiliates shall be subject to any personal liability or accountability by reason of the execution of this Siting Agreement or any other documents related to the transactions contemplated hereby. Such officers, agents, or employees shall be deemed to execute such documents in their official capacities only, and not in their individual capacities. This Section shall not relieve any such officer, agent, or employee from the performance of any official duty provided by law.

(j) **Counterparts; Electronic Signatures.** This Siting Agreement may be executed simultaneously in any number of counterparts, each of which shall be deemed to be an original, and all of which shall constitute one in the same instrument. A signed copy of this Siting Agreement delivered by facsimile, email/PDF or other means of electronics transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Siting Agreement. Electronic signatures using a nationally recognized service, such as DocuSign, shall be permitted for execution of this Siting Agreement.

(k) **Force Majeure.** Any delay in the performance of any of the duties or obligations of either party hereunder (the “Delayed Party”) shall not be considered a breach of this Siting Agreement and the time required for performance shall be extended for a period equal to the period of such delay, provided that such delay has been caused by or is the result of any acts of God; acts of the public enemy; insurrections; riots; embargoes; labor disputes, including strikes, lockouts, job actions, or boycotts; shortages of materials or energy; fires; explosions; floods; changes in laws governing international trade; or other unforeseeable causes beyond the control and without the fault or negligence of the Delayed Party. The Delayed Party shall give prompt notice to the other party of such cause and shall take whatever reasonable steps are necessary to relieve the effect of such cause as promptly as possible. No such event shall excuse the payment of any sums due and payable hereunder on the due date thereof except any payment due upon the occurrence of any act or event for which delayed performance is excused as provided above.

(l) **Severability; Invalidity.** Any provision of this Siting Agreement that conflicts with applicable law or is held to be void or unenforceable shall be ineffective to the extent of such conflict, voidness, or unenforceability without invalidating the remaining provisions hereof, which remaining provisions shall be enforceable to the fullest extent
permitted under applicable law. If, for any reason, including a change in applicable law, it is ever determined by any court or governmental authority of competent jurisdiction that this Siting Agreement is invalid then the parties shall, subject to any necessary County meeting vote or procedures, undertake reasonable efforts to amend and or reauthorize this Siting Agreement so as to render the invalid provisions herein lawful, valid, and enforceable. If the Parties are unable to do so, this Siting Agreement shall terminate as of the date of such determination of invalidity, and the Property and Project will thereafter be assessed and taxed as though this Siting Agreement did not exist. The Parties will cooperate with each other and use reasonable efforts to defend against and contest any challenge to this Siting Agreement by a third party.

(m) Third Party Beneficiaries. This Siting Agreement is solely for the benefit of the Parties hereto and their respective successors and permitted assigns, and no other person shall have any right, benefit, priority, or interest in, under or because of the existence of, this Siting Agreement.

(n) No Obligation to Develop Project. Firefly and its successors and assigns are under no obligation to continue to develop the Project after the date of this Siting Agreement.

SEE ATTACHED SIGNATURE PAGES
IN WITNESS WHEREOF, the County has caused this Siting Agreement to be executed in its corporate name by an authorized person as of the date first written above.

COUNTY OF PITTSYLVANIA, VIRGINIA

By:
Name:
Title:
Date:

REMAINDER OF THIS PAGE LEFT BLANK INTENTIONALLY
IN WITNESS WHEREOF, Firefly has caused this Siting Agreement to be executed in its corporate name by its duly authorized officer as of the date first above written.

FIREFLY ENERGY, LLC

By:
Name:
Title:
Date:

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Exhibit A

The Property

A. Chart of Tax Map Parcels Included in the Project, Including Gen-Tie

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<tr>
<th>APN</th>
<th>Note</th>
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<td>2355-97-9429</td>
<td>Only Pittsylvania County portion to be utilized.</td>
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<tr>
<td>2365-09-9405</td>
<td>Approximately 211' Gen-Tie from project substation to utility switchyard located on these parcels under site control.</td>
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<tr>
<td>2366-22-0371</td>
<td>Only Pittsylvania County portion to be utilized.</td>
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B. Depiction of Tax Map Parcels Included in the Project, Including Gen-Tie
# Exhibit B

## Annual Payments

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Exhibit C

Special Use Permit Application

[To be attached as/when submitted]